

Charles H. Atherton, Secretary,  
Commission of Fine Arts, at the above  
address or call the above number.

Dated in Washington, D.C., June 16, 1995.

**Charles H. Atherton,**  
Secretary.

[FR Doc. 95-15772 Filed 6-27-95; 8:45 am]  
BILLING CODE 6330-01-M

## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### Membership of the Performance Review Board (PRB)

**AGENCY:** Office of the United States  
Trade Representative.

**SUMMARY:** The following staff members  
are designated to serve on the  
Performance Review Board:

#### Performance Review Board (PRB)

Chair—Jim Murphy  
Alternate Chair—Chris Marcich

Members:

Howard Reed  
Ken Freiberg  
Bob Cassidy  
Dorothy Dwoskin  
Don Abelson

Executive Secretary—Lorraine Green

**EFFECTIVE DATE:** June 13, 1995.

**FOR FURTHER INFORMATION CONTACT:**  
Lorraine Green, Director, Human  
Resources, (202) 395-7360.

**John Hopkins,**

*Assistant United States Trade Representative  
for Administration.*

[FR Doc. 95-15766 Filed 6-27-95; 8:45 am]

BILLING CODE 3190-01-M

## POSTAL SERVICE

### Cashing Domestic Postal Money Orders

**AGENCY:** Postal Service.

**ACTION:** Notice of procedure.

**SUMMARY:** The Postal Service published  
a final rule in the **Federal Register** on  
February 2, 1995, that restricted the  
negotiation of domestic postal money  
orders to the United States and its  
possessions and territories and to the  
Freely Associated States. 60 FR 7912-  
7913. This final rule took effect March  
1, 1995, and amended section 391.11 of  
the International Mail Manual,  
incorporated by reference in the Code of  
Federal Regulations (see 39 CFR 20.1).

In response to this rule, the Postal  
Service will print domestic postal  
money orders with the endorsement  
"NEGOTIABLE ONLY IN THE U.S.  
AND POSSESSIONS" on the face (front)

and reverse (back). This restrictive  
endorsement will appear in bold, red  
lettering on the lower right face and in  
bold, black lettering on the reverse.

These printing changes to the  
domestic postal money order do not  
alter current regulations established by  
the final rule. In addition, current  
domestic postal money orders printed  
without this restrictive endorsement  
will continue to be valid and negotiable  
for international use.

The Postal Service intends to charge  
back any domestic postal money order  
bearing the restrictive endorsement  
accepted by a bank in any foreign  
country that is not identified as a U.S.  
possession or territory or as part of the  
Freely Associated States. This charge  
will be handled in accordance with the  
standard commercial banking  
procedures in the United States.

**EFFECTIVE DATE:** June 28, 1995.

**FOR FURTHER INFORMATION CONTACT:** Al  
Gillum, (703) 905-3818.

**SUPPLEMENTARY INFORMATION:** Because  
the Postal Service receives numerous  
complaints from foreign postal  
administrations regarding the  
acceptance of domestic postal money  
orders by the banking systems in those  
countries, and because the domestic  
postal money order is being used in  
international money laundering  
schemes, the Postal Service determined  
to restrict the negotiation of domestic  
postal money orders to the United States  
and its possessions and territories and  
to the Freely Associated States. This  
change prevents the practice of  
circumventing the policies and  
procedures for the acceptance of  
international postal money orders  
agreed to within the Universal Postal  
Union, and minimizes the use of  
domestic postal money orders in  
international money laundering  
activities.

The Postal Service is committed to  
complying with the agreements with its  
foreign partners, and to taking proactive  
measures to minimize the use of its  
products and services in illegal  
activities. A concerted effort is being  
made to restrict the negotiation of  
domestic postal money orders to the  
United States and its possessions and  
territories and to the Freely Associated  
States.

U.S. possessions and territories are  
American Samoa (including Manua  
Island, Swain's Island, Tutuila Island);  
Baker Island; Guam; Howland Island;  
Jarvis Island; Johnston Island; Kingman  
Reef; Midway Island; Navassa Island;  
Northern Marianas Islands (including  
Rota, Saipan, and Tinian); Palmyra  
Island; Puerto Rico; Sand Island; U.S.

Virgin Islands (including St. Croix, St.  
John, and St. Thomas); and Wake Island.

The Freely Associated States are  
Marshall Islands (including Ebeye and  
Majuro Island); Palau (including Koror  
Island); and Micronesia (including  
Chuuk (Truk) Island, Kosrae Island,  
Pohnpei Island, Yap Island).

**Stanley F. Mires,**

*Chief Counsel, Legislative.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35874; File No. SR-NASD-  
94-60]

### Self-Regulatory Organizations; Order Approving Proposed Rule Change and Notice of Filing and Order Granting Accelerated Approval of Amendment No. 2 to the Proposed Rule Change by the National Association of Securities Dealers, Inc. Relating to Applicable Position Limits for OTC Collar Transactions

June 21, 1995.

#### I. Introduction

On October 27, 1994, the National  
Association of Securities Dealers, Inc.  
("NASD" or "Association") submitted  
to the Securities and Exchange  
Commission ("SEC" or "Commission"),  
pursuant to Section 19(b)(1) of the  
Securities Exchange Act of 1934  
("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a  
proposed rule change to amend its  
options position limit rule to provide  
that positions in conventional put and  
call options establishing OTC collars  
meeting certain qualifications need not  
be aggregated for position limit  
purposes ("OTC Collar Aggregation  
Exemption").<sup>3</sup> The NASD filed  
Amendment No. 1 to the proposed rule  
change on December 14, 1994  
("Amendment No. 1").<sup>4</sup> Notice of the  
proposal and Amendment No. 1  
appeared in the **Federal Register** on  
December 29, 1994.<sup>5</sup> No comment  
letters were received on the proposed

<sup>1</sup> 15 USC § 78s(b)(1) (1988).

<sup>2</sup> 17 CFR 240.19b-4 (1992).

<sup>3</sup> Section 33(b)(3) of the NASD Rules of Fair  
Practice provides that "options contracts of the put  
and call class on the same side of the market  
covering the same underlying security" are  
aggregated for position limit purposes. Accordingly,  
long calls and short puts are aggregated and short  
calls and long puts are aggregated.

<sup>4</sup> See Letter from Thomas R. Gira, Assistant  
General Counsel, NASD, to Stephen M. Youhn,  
Derivative Products Regulation, SEC, dated Dec. 14,  
1994. See *infra* note 8.

<sup>5</sup> Securities Exchange Act Release No. 35134 (Dec.  
21, 1994), 59 FR 67359.